

BANGABASI COLLEGE ECONOMICS ASSOCIATION.

The first General Meeting of the Economics Association came off on the 24th of January, 1930, with Professor D. N. Mukherjee in the chair. The rules and regulations of the Association, which were formed in the year 1929 were read and carried unanimously.

The second general meeting of the Association was to have been held on the 8th of February when, Sj. Kanai Lal Banerjee was to have read a paper. But as he suddenly fell ill he could not come and therefore the meeting had to be postponed. At the next general meeting Sj. Bibhuti Bhushan Bhattacharjee was to have read an interesting paper but as our President was unavoidably absent the meeting had to be adjourned.

The adjourned meeting came off on the 8th March. Sj. Bhattacharjee read an interesting paper under the title of Mill Vs. Cottage Industry. Professor D. N. Mukherjee was kind enough to take the chair.

In this essay, Sj. Bhattacharyya remarked that Mill should be replaced by Cottage Industry. With regard to this a hot discussion took place between him and Sj. Bisweswar Chakraverty who said that Cottage Industry could never stand in competition with Mill and so the former could never be beneficial to our country.

After this the President rose from his seat and in his neat little speech he remarked that the question in point was a matter of great controversy. He said, "I have thought over the matter but I have not been able to come to any definite conclusion." All that he said is as follows :—

True it is that Cottage Industry cannot stand in competition with Mills. But if we want to improve the condition of our

country, we should try to establish Cottage Industry. Cottage Industry is a way in which the unemployment problem can be solved. We know that mill-made cloth is cheaper than a piece of *Khaddar*; but to encourage our Cottage Industry we should buy *Khaddar*. In buying a piece of *Khaddar* the amount that we give in excess should be given as a bounty, so that the condition of the Cottage Industry may gradually be improved. In conclusion our President praised Bibhuti Bhattacharyya highly for his essay and his composition. The meeting closed with a vote of thanks to the chair.

Lastly I should mention that recently an *Inter-Collegiate Council of Economic Enquiry* has been set up consisting of the professors of Economics in different Colleges of Calcutta and two representatives from each of the Economic Societies in such Colleges. The first meeting will be held in our College where election of Office-bearers and appointment of a Sub-Committee for the purpose of drawing up rural and urban investigation schemes and the framing of questionnaires will be held.

Lalit Kumar Bose,
Hony. Secretary, Bangabasi College
Economics Association.

BANGABASI COLLEGE STUDENTS' ASSOCIATION

The Annual General Meeting of the Association was held on the 31st of January, 1930, under the presidentship of Professor J. N. Chakraverty. At the suggestion of the out-going Vice-President Professor S. P. Chakraverty, it was decided that the Association should be conducted solely by students at least for an experimental period (the period to be determined